ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 2.104 **NET VALUATION TAXABLE 2023** 4,923,770,500 0509 MUNICODE FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TC CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY

of SEA ISLE CITY , County of CAPE MAY

DO NOT USE THESE SPACES

	Date	Examined By:	
1		Preliminary Check	
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

> Signature lcostello@ford-scott.com

> > Title RMA #393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	 certify that I, 		JENNIFER MCIVER	, am the Chief Financial
Officer, License #	N-0811	, of the	CITY	of
SEA ISL	E CITY	, County of	CAPE MAY	and that the
statements annexed I	hereto and made a	a part hereof are true st	atements of the financial condition of the	Local Unit as at

December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature	jmciver@seaislecitynj.us
Title	CFO N-0811
Address	233 JOHN F. KENNEDY BLVD.
Phone Number	(609) 263-4461
Fax Number	(609) 263-6139

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **SEA ISLE CITY** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	LEON P. COST	ELLO, CPA
	(Registered Municip	oal Accountant)
	FORD SCOTT & AS	SOCIATES, LLC
	(Firm Na	ime)
	1535 HAVEN	AVENUE
	(Addre	ss)
Certified by me	OCEAN CITY,	NJ 08226
	(Addre	ss)
this <u>17th</u> day January , 20	24	
	609-399-	6333
	(Phone Nu	ımber)
	609-399-	3710
	(Fax Nun	nber)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;		
3.	The tax collection rate	e exceeded 90%;	
4.	Total deferred charge	s did not equal or exceed 4% of the total tax levy;	
5.		edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and	
6.	There was no operat	ing deficit for the previous fiscal year.	
7.	The municipality did r years.	not conduct an accelerated tax sale for less than 3 consecutive	
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has not applied for Transitional Aid for 2024.		
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).		
above cr	-	s municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance	
Municip	ality:	CITY OF SEA ISLE CITY	
Chief Financial Officer:		jmciver@seaislecitynj.us	
Signature:		mnciver@seaislecitynj.us	
Certificate #:		N-0811	
Certifica			

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY				
The undersigned certifies that this municipality does not meet item(s)				
of the cr	iteria above and therefore does not qualify for local			
examination of its Budget in acc	cordance with N.J.A.C. 5:30-7.5.			
Municipality:	CITY OF SEA ISLE CITY			
Municipality: Chief Financial Officer:	CITY OF SEA ISLE CITY			
Chief Financial Officer:	CITY OF SEA ISLE CITY			
Chief Financial Officer: Signature:	CITY OF SEA ISLE CITY			
Chief Financial Officer:	CITY OF SEA ISLE CITY			

21-6001164

Fed I.D. #

CITY OF SEA ISLE CITY Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2023
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$52,060.49	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

	Single Audit
	Program Specific Audit
Х	Financial Statement Audit Performed in Accordance
	With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmciver@seaislecitynj.us Signature of Chief Financial Officer

1/17/2024 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

l he	ereby certify that there was no "	utility fund" on the book	s of account	and there was no
utility ow	ned and operated by the	CITY	of	SEA ISLE CITY
County c	f CAPE MAY	during the year 2023 a	nd that sheet	s 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______ Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,986,564,300.00

> aberrodin@seaislecitynj.org SIGNATURE OF TAX ASSESSOR

CITY OF SEA ISLE CITY MUNICIPALITY

> CAPE MAY COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		11,918,253.85	
INVESTMENTS		11,010,200.00	
DUE FROM/TO STATE - VETERANS AND SENIC	OR CITIZENS	-	11,305.80
eivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	512,032.93		
SUBTOTAL		512,032.93	
TAX TITLE LIENS RECEIVABLE		9,759.03	
PROPERTY ACQUIRED FOR TAXES		23,372.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		3,045.14	
DUE FROM ANIMAL CONTROL FUND		135.80	
DUE FROM TRUST FUND - TOURISM FEES		50.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT			
Page Totals:	/d - add additional s	12,466,648.75	11,305.8

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,466,648.75	11,305.80
APPROPRIATION RESERVES		1,660,677.09
ENCUMBRANCES PAYABLE		599,351.58
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		1,055.66
PREPAID TAXES		997,758.97
ACCOUNTS PAYABLE		51,018.85
OTHER LIABILITIES		176.00
DUE TO STATE:		
MARRIAGE LICENSE		125.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE	-	265,128.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		_
COUNTY TAX PAYABLE		_
DUE COUNTY - ADDED & OMMITTED		175,209.23
SPECIAL DISTRICT TAX PAYABLE		_
RESERVE FOR TAX APPEAL		-
RESERVE FOR MUNICIPAL PROPERTY TAX RELIEF		30,562.52
DUE TO FEDERAL AND STATE GRANT FUND		288,252.57
RESERVE FOR INSURANCE CLAIMS		249,546.33
RESERVE FOR REVALUATION		114,454.33
PAGE TOTAL	12,466,648.75	4,444,621.93
	······	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TALS FROM PAGE 3a	12,466,648.75	4,444,621.93
	10,100,010,75	
SUBTOTAI	12,466,648.75	4,444,621.93
RESERVE FOR RECEIVABLES		548,394.90
DEFERRED SCHOOL TAX	913,651.00	
DEFERRED SCHOOL TAX PAYABLE		913,651.00
FUND BALANCE		7,473,631.92
TOTALS	13,380,299.75	13,380,299.75

(Do not crowd - add additional sheets) Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	10,000.00	
DUE FROM/TO CURRENT FUND	288,252.57	
ENCUMBRANCES PAYABLE		15,476.00
APPROPRIATED RESERVES		248 227 2
UNAPPROPRIATED RESERVES		248,327.34 34,449.23
	000.050.57	000 050 55
TOTALS	298,252.57	298,252.57

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	443.80	
DUE TO - CURRENT FUND		135.80
DUE TO STATE OF NJ		-
RESERVE FOR ANIMAL CONTROL TRUST FUND		308.00
FUND TOTALS	443.80	443.80
ASSESSMENT TRUST FUND		
CASH	217,237.70	
DUE TO -		
ASSESSMENTS RECEIVABLE	35,341.05	
RESERVE FOR:		
ASSESSMENTS RECEIVABLE		35,341.05
FUND BALANCE		217,237.70
FUND TOTALS	252,578.75	252,578.75
FUND TOTALS	232,376.73	252,576.75
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS	-	-
LOSAP TRUST FUND	<u> </u>	
CASH		
FUND TOTALS (Do not crowd - add addition	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Re Separately Stated)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -		
FUND TOTALS		-
ARTS AND CULTURAL TRUST FUND		
CASH		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,725,227.59	
DUE TO CURRENT FUND - TOURISM FEES		50.00
DUE TO STATE OF NEW JERSEY-UCC DCA FEES		4,954.00
RESERVE FOR VARIOUS TRUST FUNDS		2,720,223.59
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add addition)	2,725,227.59	2,725,227.59

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,725,227.59	2,725,227.59
OTHER TRUST FUNDS (continued)		
TOTALS	2,725,227.59	2,725,227.59

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,725,227.59	2,725,227.59
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add add	2,725,227.59	2,725,227.59

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
Animal Control Expenditures	196.00	112.00		308.00
Retirement Reserve	102,203.29	8,146.42		110,349.71
Lifeguard Pension	1,058,101.64	73,081.07	9,358.56	1,121,824.15
Tennis Fees	255,641.94	74,352.74	24,491.05	305,503.63
Cafeteria Plan	1,030.25	128,204.70	93,825.36	35,409.59
Police Forfeiture Fund	205.73	0.08		205.81
Engineering/Subdivision Escrows	603,415.35	210,157.14	371,846.76	441,725.73
Reserve for SUCC	6,159.00	26,581.00	27,786.00	4,954.00
Parking Offenses Adjudication Act	10,826.40	2,138.00		12,964.40
Affordable Housing	68,503.41			68,503.41
Recycling Fund	216,871.23	113,701.94	17,594.37	312,978.80
Environmental Fees	35,029.70	23,099.53	32,267.25	25,861.98
Police Lost & Found Cash	1,326.19			1,326.19
Municipal Alliance	2,376.48			2,376.48
Reserve for Donations	15,742.47	6,050.00		21,792.47
Fire Safety Penalty	250.00			250.00
Reserve for Tourism	198,427.32	83,950.00	74,018.76	208,358.56
Reserve for TTL Premiums	3,000.00		3,000.00	
Reserve for TTL Redemption	2,509.13	6,917,594.23	6,920,056.68	46.68
Building Inspector	15,677.00	578,965.00	543,896.00	50,746.00
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				<u> </u>
PAGE TOTAL	\$ 2,597,492.53 \$	8 246 133 85 \$	8,118,140.79 \$	- 2,725,485.59
TAGE TOTAL	Ψ $2,001,702.00 \varphi$	0,2-τ0,100.00 φ	ο, πο, πο. το. το φ	2,120,700.00

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

	Amount Dec. 31, 2022 per Audit			Balance as at
Purpose	<u>Report</u>	Receipts	Disbursements	<u>Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	2,597,492.53	8,246,133.85	8,118,140.79	2,725,485.59
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PAGE TOTAL	\$\$\$\$\$\$\$\$	8,246,133.85 \$	8,118,140.79 \$	2,725,485.59

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

				2			-	
Title of Liability to which Cash	Audit Balance		RECE	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								1
								1
								1
								1
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								I
								ı
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								1
Other Liabilities								
Trust Surplus	146,138.35	71,099.35						217,237.70
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX
								1
								ı
								ı
	146,138.35	71,099.35	-	'			'	217,237.70

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	31,034,645.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	31,034,645.00
CASH	801,394.01	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	30,840,000.00	
UNFUNDED	40,134,645.00	
DUE TO -		
PAGE TOTALS (Do not crowd - add add	102,810,684.01	31,034,645.0

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	102,810,684.01	31,034,645.00
		- , ,
BOND ANTICIPATION NOTES PAYABLE		9,100,000.00
GENERAL SERIAL BONDS		30,840,000.00
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		726,918.80
UNFUNDED		23,164,927.45
ENCUMBRANCES PAYABLE		3,641,362.00
RESERVE TO PAY BANS		3,582,893.32
CAPITAL IMPROVEMENT FUND		172,675.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		547,262.44
	102,810,684.01	102,810,684.01

	Casl	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	2,618.47	12,360,789.07	445,153.69	11,918,253.85
Grant Fund				-
Trust - Animal Control		453.80	10.00	443.80
Trust - Assessment		217,461.93	224.23	217,237.70
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		2,936,767.09	211,539.50	2,725,227.59
Trust - Arts and Culture				-
General Capital		801,394.01		801,394.01
UTILITIES:				-
Water & Sewer Operating	12,722.00	7,775,716.96		7,788,438.96
Water & Sewer Capital	,	4,428,817.97		4,428,817.97
Water & Sewer Trust Assmt		77,581.07		77,581.07
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	15,340.47	28,598,981.90	656,927.42	27,957,394.95

CASH RECONCILIATION DECEMBER 31, 2023

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	jmciver@seaislecitynj.us
olghatare.	jinoiver@sealsieoitynj.as

The:

Title: CFO

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

SIC - General Account	6,504,545.46
SIC - Water & Sewer Operating	7,039,903.03
ARM - Water & Sewer Operating	735,813.93
ARM - General Account	5,411,091.11
SIC - Accounts Payable	50,001.98
SIC - Accounts Payable Sweep	395,150.52
SIC - Building Inspector's Office	50,746.00
SIC - Cafeteria Plan	35,409.59
SIC - Capital Assessment - Savings	167,461.93
ARM - Capital Assessment - NJARM	50,000.00
SIC - Water & Sewer Assessment	17,581.07
ARM - Water & Sewer Assessment - NJARM	60,000.00
SIC - Water & Sewer Capital Account	4,422,817.97
SIC Capital Account - Step Saver	378,394.01
ARM - Capital Account - NJARM	423,000.00
ARM - Water & Sewer Capital Account - NJARM	6,000.00
SIC - Escrow Masters	20,846.59
SIC - Forteited Funds	205.81
ARM - Lifeguard Pension - NJARM	536,515.01
SIC - Lifeguard pension - Checking	585,309.14
SIC - Payroll Account - Checking	25,001.99
SIC - Payroll Sweep	186,525.37
SIC - Retirement Reserve- Savings	45,967.92
ARM - Retirement Reserve - NJARM	64,381.79
SIC - Site Plan - Savings	108,021.63
SIC - Subdivision & Site Plan-Checking	312,857.51
SIC - Tennis Fee - Checking	305,515.77
SIC - Tax Title Lien - Checking	46.68
SIC - Trust Account - Savings	659,416.29
SIC - Dog Account - Savings	453.80
PAGE TOTAL	28,598,981.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	28,598,981.90
TOTAL PAGE	28,598,981.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
CLEAN COMMUNITIES		28,956.00	28,956.00			
						1
BODY WORN CAMERA	80,704.80		80,704.80			1
						1
BODY ARMOR		1,735.50	1,735.50			1
						1
AMERICAN RESCUE PLAN		212,372.50	212,372.50			1
6						ı
NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION-						I
STORMWATER ASSISTANCE		25,000.00	15,000.00			10,000.00
						I
SEA ISLE CITY TAXPAYERS ASSOCIATION DONATIONS						I
RECREATION DEPARTMENT		2,500.00	2,500.00			ı
POLICE DEPARTMENT		2,500.00	2,500.00			ı
						I
DONATION - POLICE DEPARTMENT - PURCHASE						I
OF DRONE		7,905.18	7,905.18			ı
						ı
PAGE TOTALS	80,704.80	280,969.18	351,673.98			10,000.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

				(m		
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	80,704.80	282,288.01	352,992.81		-	10,000.00
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						-
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						-
						-
						-
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						I
TOTALS	80,704.80	282,288.01	352,992.81	I	I	10,000.00

Sheet 10 Totals SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

				2			
Grant	Balance	Transferred from 2023 Budget Appropriations	from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
CLEAN COMMUNITIES	I	28,956.00		28,956.00			ı
							ı
BODY ARMOR	273.93	1,735.50					2,009.43
							I
BODY WORN CAMERAS	12,150.26						12,150.26
							ı
DRUNK DRIVING ENFORCEMENT FUND	3,175.63						3,175.63
eet							
AMERICAN RESCUE PLAN		212,372.50					212,372.50
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL							
PROTECTION -							
STORMWATER ASSISTANCE			25,000.00	15,000.00			10,000.00
							ı
DONATION - POLICE DEPARTMENT - PURCHASE							
OF DRONE			7,905.18	7,628.49			276.69
PAGE TOTALS	15,599.82	243,064.00	32,905.18	51,584.49	-	-	239,984.51

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	FEUENAI	AILO UNA L	FEDERAL AND STATE UNANTS	0			
Grant	Balance	Transferred from 2023 Budget Appropriations	from 2023 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget Appropri By 40A:	Appropriation By 40A:4-87	-			Dec. 31, 2023
PREVIOUS PAGE TOTALS	15,599.82	243,064.00	32,905.18	51,584.49			239,984.51
TOWN WATCH TOWN PRIDE DONATION - POLICE							·
DEPARTMNET OFFICE OF EMERGENCY MGMT			1,318.83				1,318.83
SOUTH JERSEY GAS - FIRST RESPONDER							I
POLICE ARMOR	2,500.00						2,500.00
Sh							ı
SEA ISLE CITY TAXPAYERS ASSOCIATION - DONATIONS							ı
RECREATION DEPARTMENT			2,500.00				2,500.00
POLICE DEPARTMENT			2,500.00	476.00			2,024.00
							I
							ı
							I
							I
							I
							I
							ı
PAGE TOTALS	18,099.82	243,064.00	39,224.01	52,060.49	-	-	248,327.34

CD RESERVES FOR	E GRANTS
SCHEDULE OF APPROPRIATED RESERVES FOR	FEDERAL AND STATE GRANTS

Giant Expended Expended Contractione Expended Contractione Co			٩		2			
PREVOUS PAGE TOTALS Jan, 1, 2023 Budget By 40.44.45 Approxision By 40.44.45	Grant	Balance	Transferred Budget Appr	from 2023 ropriations	Expended	Other	Cancelled	Balance
Previous Pade: ToTALS 18,099.82 24,3,064.00 52,24.01 52,060.46 <th></th> <th>Jan. 1, 2023</th> <th>Budget</th> <th>Appropriation By 40A:4-87</th> <th></th> <th></th> <th></th> <th>Dec. 31, 2023</th>		Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
	PREVIOUS PAGE TOTALS	18,099.82	243,064.00	39,224.01	52,060.49	ı	I	248,327.34
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18 NB0 87 243 N64 NN 39 224 N1 52 N60 49								ı
	PAGE TOTALS	18,099.82	243,064.00	39,224.01	52,060.49	ı	ı	248,327.34

ATED RESERVES FOR	CATE GRANTS
SCHEDULE OF APPROPRIATED RESERVES FOR	FEDERAL AND STATE GRANTS

Grant	Balance	Transferred from 2023 Budget Appropriations	from 2023 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Budget Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	18,099.82	243,064.00	39,224.01	52,060.49			248,327.34
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TOTALS	18,099.82	243,064.00	39,224.01	52,060.49			248,327.34

Sheet 11 Totals

S FOR	
RESERVE	RANTS
SCHEDULE OF UNAPPROPRIATED RESERVES FOR	FEDERAL AND STATE GRANTS
SCHED	

Grant	Balance	Transferred from 2023 Budget Appropriations	from 2023 ropriations	Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS	-					
ARP FUNDING GRANT	212,372.50	212,372.50				
						ı
BODY ARMOR	1,735.50	1,735.50		1,971.73		1,971.73
CLEAN COMMUNITIES	28,955.81	28,956.00		32,477.50	0.19	32,477.50
						ı
						,
						,
						,
						,
						,
						,
TOTALS	243,063.81	243,064.00	I	34,449.23	0.19	34,449.23

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	XXXXXXXXX
School Tax Payable #	****	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXX	913,651.00
Levy School Year July 1, 2023 - June 30, 2024	****	2,357,758.00
Levy Calendar Year 2023	****	
Paid	2,092,630.00	XXXXXXXXX
Balance - December 31, 2023	****	XXXXXXXXX
School Tax Payable #	265,128.00	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	913,651.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	3,271,409.00	3,271,409.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	****	****
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	_

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	202,238.43
2023 Levy:		
General County	xxxxxxxxxx	17,055,678.73
County Library	xxxxxxxxxx	2,785,002.86
County Health	xxxxxxxxxx	-
County Open Space Preservation	xxxxxxxxxx	818,987.77
Due County for Added and Omitted Taxes	xxxxxxxxxx	175,209.23
Paid	20,861,907.79	XXXXXXXXX
Balance - December 31, 2023	xxxxxxxxxx	XXXXXXXXXX
County Taxes		XXXXXXXXX
Due County for Added and Omitted Taxes	175,209.23	XXXXXXXXX
	21,037,117.02	21,037,117.02

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Foot	note) xxxxxxxxxx	XXXXXXXXXX
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,720,000.00	4,720,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Miscellaneous Revenue Anticipated:	*****	xxxxxxxx	xxxxxxxx
Adopted Budget	4,591,357.48	5,033,850.86	442,493.38
Added by N.J.S.A. 40A:4-87 (List on 17a)	39,224.01	39,224.01	
Total Miscellaneous Revenue Anticipated	4,630,581.49	5,073,074.87	442,493.38
Receipts from Delinquent Taxes	360,000.00	443,542.07	83,542.07
Amount to be Raised by Taxation:		XXXXXXXX	
(a) Local Tax for Municipal Purposes	18,828,633.87	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	18,828,633.87	19,593,605.38	764,971.51
	28,539,215.36	29,830,222.32	1,291,006.96

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	41,785,526.12
Amount to be Raised by Taxation	XXXXXXXXX	XXXXXXXX
Local District School Tax	2,357,758.00	XXXXXXXX
Regional School Tax	_	XXXXXXXX
Regional High School Tax	-	xxxxxxxx
County Taxes	20,659,669.36	xxxxxxxx
Due County for Added and Omitted Taxes	175,209.23	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,000,715.85
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,593,605.38	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or	42,786,241.97	42,786,241.97

deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Sea Isle City Taxpayers Association - Donations		-	-
Recreation	2,500.00	2,500.00	-
Police Department	2,500.00	2,500.00	-
Private Donation - Police Department			-
Purchase of Drone	7,905.18	7,905.18	-
Town Watch Town Pride Donation - Police		-	-
Department Office of Emergency Management	1,318.83	1,318.83	-
NJ Department of Environmental Protection		-	-
Stormwater Assistance Grant	25,000.00	25,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
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			-
PAGE TOTALS	39,224.01	- 39,224.01	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

jmciver@seaislecitynj.us

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	39,224.01	39,224.01	-
		-	-
		-	_
		-	-
		-	-
			_
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		-	-
		-	
TOTALS	39,224.01	39,224.01	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

jmciver@seaislecitynj.us Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		28,499,991.35
2023 Budget - Added by N.J.S.A. 40A:4-87		39,224.01
Appropriated for 2023 (Budget Statement Item 9)		28,539,215.36
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		28,539,215.36
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	28,539,215.36	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	25,877,822.31	
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures	28,539,215.25	
Unexpended Balances Canceled (see footnote)	0.11	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2002 Authorizations	
2023 Authorizations	-
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	XXXXXXXX	442,493.38
Delinquent Tax Collections	XXXXXXXX	83,542.07

Required Collection of Current Taxes	XXXXXXXX	764,971.51
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXX	0.11
Miscellaneous Revenue Not Anticipated	XXXXXXXX	101,285.14
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	2,027,449.48
Prior Years Interfunds Returned in 2023	xxxxxxxx	
Cancellation of Prior Year Accounts Payable		13,461.62
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	913,651.00	XXXXXXXX
Balance - December 31, 2023	XXXXXXXX	913,651.00
Deficit in Anticipated Revenues:	xxxxxxxx	XXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXX
Delinquent Tax Collections	-	XXXXXXXX
		XXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXX
Interfund Advances Originating in 2023	50.00	XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	3,433,153.31	xxxxxxxx
	4,346,854.31	4,346,854.31

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	
Bookkeeping/Liens	26.00
Division of Fire Safety	15,937.86
Motor Vehicle Inspection Fees	700.00
Other Miscellaneous	5,441.23
Police Extra Duty	6,821.88
Insurance Refund	5,076.00
Police Report Copy Fees	1,326.06
Refunds	11,857.00
Lawsuit Settlements	25,924.03
Sale of Municipal Assets	6,806.62
SLEO Police Reimbursements	12,031.20
Cancellation of Old Outstanding Checks	7,707.90
Veterans and Senior Citizens Administrative Fee	415.00
Vital Statistics	1,214.36
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	101,285.14

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	8,760,478.61
2.	XXXXXXXX	
3. Excess Resulting from 2023 Operations	XXXXXXXX	3,433,153.31
4. Amount Appropriated in the 2023 Budget - Cash	4,720,000.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		XXXXXXXXX
7. Balance - December 31, 2023	7,473,631.92	xxxxxxxx
	12,193,631.92	12,193,631.92

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		11,918,253.85
Investments		
Sub Total		11,918,253.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,444,621.93
Cash Surplus		7,473,631.92
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES		7,473,631.92

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	ł				\$	41,950,525.08
	or (Abstract of Ratables)					\$	
2.	Amount of Levy - Special District Taxes					\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.					\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.					\$	356,042.76
5b.	Subtotal 2023 Levy Reductions Due to Tax Appeals** Total 2023 Tax Levy	\$ \$	42,306,567.84	_		\$_	42,306,567.84
6.	Transferred to Tax Title Liens					\$	119.29
7.	Transferred to Foreclosed Property					\$	
8.	Remitted, Abated or Canceled					\$	8,889.50
9.	Discount Allowed					\$	
10.	Collected in Cash: In 2022			\$	931,644.35		
	In 2023*			\$	40,832,881.77		
	Homestead Benefit Credit			\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed			\$	21,000.00	_	
	Total To Line 14			\$	41,785,526.12	=	
11.	Total Credits					\$_	41,794,534.91
12.	Amount Outstanding December 31, 2023					\$_	512,032.93
13.	Percentage of Cash Collections to Total 2023 (Item 10 divided by Item 5c) is 98.76%	-					

<u>Note</u> : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10	\$	41,785,526.12
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
		·	11 785 526 12
		Ψ	41,700,020.12
Note A:	In showing the above percentage the following should be noted:		
	\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage	e to	
	be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.		
Note A:	Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage	\$ \$	41,785,526.12

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 41,785,526.12
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 41,785,526.12
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 42,306,567.84
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.77%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 41,785,526.12
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 41,785,526.12
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 42,306,567.84
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.77%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	11,555.80
2. Senior Citizens Deductions Per Tax Billings	1,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	19,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	20,750.00
10.		
12. Balance - December 31, 2023	XXXXXXXX	xxxxxxxx
Due From State of New Jersey	XXXXXXXX	_
Due To State of New Jersey	11,305.80	xxxxxxxx
	32,305.80	32,305.80

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	1,500.00
Line 3	19,500.00
Line 4	-
Sub - Total	21,000.00
Less: Line 7	-
To Item 10, Sheet 22	21,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXX	XXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date	a of Poyment)		
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	. ,		
Balance - December 31, 2023		-	
Taxes Pending Appeals*	xxxxxxxx	xxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	XXXXXXXX
*Includes State Tax Court and County Board of Taxation		-	-

Appeals Not Adjusted by December 31, 2023

mconte@seaislecitynj.us Signature of Tax Collector

T-8332 License # 1/17/2024 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			<u> </u>		
		Debit	Credit		
1. Balance - January 1, 2023		453,181.81	xxxxxxxx		
A. Taxes	443,542.07	xxxxxxxxx	xxxxxxxx		
B. Tax Title Liens	9,639.74	xxxxxxxx	xxxxxxxxx		
2. Canceled:		*****	xxxxxxxxx		
A. Taxes		xxxxxxxxx			
B. Tax Title Liens		xxxxxxxxx			
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx		
A. Taxes		*****			
B. Tax Title Liens		*****			
4. Added Taxes		xxxxxxx			
5. Added Tax Title Liens		xxxxxxxx			
6. Adjustment between Taxes (Other than Current Year) and	*****				
A. Taxes - Transfers to Tax Title Liens		*****	(1)		
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx		
7. Balance Before Cash Payments		xxxxxxxx	453,181.81		
8. Totals		453,181.81	453,181.81		
9. Balance Brought Down		453,181.81	XXXXXXXXX		
10. Collected:		xxxxxxxx	443,542.07		
A. Taxes	443,542.07	xxxxxxxxx	xxxxxxxx		
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx		
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx		
12. 2023 Taxes Transferred to Liens		119.29	xxxxxxxx		
_13. 2023 Taxes		512,032.93	XXXXXXXXX		
14. Balance - December 31, 2023		xxxxxxxxx	521,791.96		
A. Taxes	512,032.93	xxxxxxxxx	xxxxxxxxx		
B. Tax Title Liens	9,759.03	*****	xxxxxxxxx		
15. Totals		965,334.03	965,334.03		

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **97.87%**

17. Item No.14 multiplied by percentage shown above is **510,677.79** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	23,372.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	23,372.00
	23,372.00	23,372.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		*****
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	*****	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXX
21. 2023 Sales from Foreclosed Property		xxxxxxxx
_22. Collected*	XXXXXXXXX	
23.	XXXXXXXXX	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	
Analysis of Sale of Property: \$ *Total Cash Collected in 2023		
Realized in 2023 Budget		

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

.

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 20 per Aud <u>Report</u>	022 it	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -			-		
Municipal*	\$	\$	\$		\$
Emergency Authorization -					
Schools	\$	\$	\$		\$
Overexpenditure of Appropriations	\$\$	\$	\$	5	\$
	\$	\$	\$	3	\$
	\$	\$	\$	3	\$
	\$	\$	\$	3	\$
	\$	\$	\$	5	\$
	\$	\$	\$	5	\$
	\$	\$	\$	3	\$
TOTAL DEFERRED CHARGES	\$	\$	\$	<u> </u>	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date		Purpose	<u>Amount</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	
5.		_	\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

I N.J.S.A. 40A:4-53 SPECIAL EMERGENCY

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

	Balance	Dec. 31, 2023	ı	1	-	ı	-	I	-	1	-	-	-	-	I	-
ED IN	3	Canceled By Resolution														I
REDUCED IN	2023	By 2023 Budget														
	Balance	Dec. 31, 2022														
	Not Less Than	1/5 of Amount Authorized*														1
	Amount	Authorized														
	Purpose															Totals
	Date															

jmciver@seaislecitynj.us It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

Chief Financial Officer

Sheet 29

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	Balance	Dec. 31, 2023	1	ı	ı	ı	ı	ı	ı	ı	ı	ı	ı	ı	ı	1	-
JED IN	23	Canceled By Resolution															
REDUCED IN	2023	By 2023 Budget															
	Balance	Dec. 31, 2022															
	Not Less Than	1/3 of Amount Authorized*															I
	Amount	Authorized															
Purpose																	Totals
	Date																

jmciver@seaislecitynj.us It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

Chief Financial Officer

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	****	35,420,000.00	
Issued	xxxxxxxx		
Paid	4,580,000.00	xxxxxxxx	
Outstanding - December 31, 2023	30,840,000.00	XXXXXXXX	
	35,420,000.00	35,420,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 4,950,000.00
2024 Interest on Bonds*			
ASSESSMENT SEI	RIAL BONDS		
Outstanding - January 1, 2023	XXXXXXXXX		
Issued	*****		
Paid		XXXXXXXX	
Outstanding - December 31, 2023	-	-	
2024 Bond Maturities - Assessment Bonds	<u> </u>	n	\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 818,325.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	XXXXXXXXX		
Paid		XXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXX		
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	_	XXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	_	xxxxxxxx	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2024 DEBT SERVICE FOR BONDS** TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	****		
Paid		****	
Outstanding - December 31, 2023	-	XXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE	CRIAL BONDS	2	
Outstanding - January 1, 2023	xxxxxxxx		
lssued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$-

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	_	_		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY 2024 Interest Outstanding

		Dec. 31, 2023	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

Sheet 32

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	(Insert Date)	10/23/24							
kequirements	For Interest**	455,000.00							455,000.00
2024 Budget Requirements	For Principal								
Rate of	Interest	5.0000%							
Date of	Maturity	10/23/24							
Amount of Note	Outstanding Dec. 31, 2023	9,100,000.00							9,100,000.00
Original Date of	Issue*	10/26/2022							
Original Amount	lssued	9,100,000.00							9,100,000.00
Title or Purpose of Issue		CONSTRUCTION OF COMMUNITY CENTER							Page Totals 9,100,000.00 9,100,000.00 9,100,000.00

ת 2

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. written intent of permanent financing submitted with statement.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	* (Insert Date)	00								00
2024 Budget Requirements	For Interest**	455,000.00								455,000.00
2024 Budget	For Principal	,								-
Rate of	Interest									
Date of	Maturity									
Amount of Note	Outstanding Dec. 31, 2023	9,100,000.00								9,100,000.00
Original Date of	lssue*									
Original Amount	lssued	9,100,000.00								9,100,000.00
Title or Purpose of Issue		PREVIOUS PAGE TOTALS				5hee				PAGE TOTALS

2 Merio: Designate an vapitar mores

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturitv	Rate of Interest	2024 Budget For Princinal	2024 Budget Requirements	Interest Computed to (Insert Date)
	5	2222	Dec. 31, 2023	initial in the		5		
PREVIOUS PAGE TOTALS	9,100,000.00		9,100,000.00				455,000.00	
PAGE TOTALS	9,100,000,00		9.100.000.00				455.000.00	

ת

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Totals

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to	(Insert Date)															
Requirements	For Interest**															-
2024 Budget Requirements	For Principal															'
Rate of	Interest															
Date of	Maturity															'
Amount of Note	Outstanding Dec. 31, 2023															-
Original Date of	lssue*															
Original Amount	lssued															
Title or Purpose of Issue		1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

	Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements	kequirements
		Dec. 31, 2023	For Principal	For Interest/Fees
	1.			
	2.			
	3.			
	4.			
	5.			
	6.			
S	7.			
shee 34a	8.			
et	9.			
	10.			
	11.			
	12.			
	13.			
	14.			
-	Total	-		

FUND
CAPITAL
(GENERAL
AUTHORIZATIONS
IMPROVEMENT
SCHEDULE OF IMPROVE

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
#1503 - VARIOUS GENERAL IMPROVEMENTS	4,217.92						4,217.92	
#1588 - VARIOUS GENERAL IMPROVEMENTS	983.08				224.05		759.03	
#1606 - VARIOUS GENERAL IMPROVEMENTS	6,419.33				5,995.00		424.33	
#1623 - VARIOUS GENERAL IMPROVEMENTS	4,483.40				1,862.25		2,621.15	
Sh								
#1634 - VARIOUS GENERAL IMPROVEMENTS		66,533.84			46,856.66			19,677.18
35								
#1635 - VARIOUS GENERAL IMPROVEMENTS	36,904.50	1,995,000.00			2,031,904.50			ı
#1651 - VARIOUS GENERAL IMPROVEMENTS	2,421.74				2,421.74			
#1652 - VARIOUS GENERAL IMPROVEMENTS		985,397.76			377,479.94			607,917.82
#1660 - VARIOUS GENERAL IMPROVEMENTS	42,868.63						42,868.63	
Page Total	98,298.60	3,046,931.60	I	I	2,466,744.14		50,891.06	627,595.00

PITAL FUND) (cont.)
(GENERAL CAPITAI
AUTHORIZATIONS
SCHEDULE OF IMPROVEMENT
SCHEDULE

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	98,298.60	3,046,931.60			2,466,744.14		50,891.06	627,595.00
	105.23						/05.23	
#1675 - VARIOUS GENERAL IMPROVEMENTS		1,466,891.17			1,404,450.18			62,440.99
#1676 - CONSTRUCTION OF COMMUNITY CENTER	525,319.66	19,000,000.00			529,664.57		611,110.96	18,384,544.13
#1688 - VARIOUS GENERAL IMPROVEMENTS		6,078,432.09			2,907,333.21		64,151.55	3,106,947.33
ot								
#1706 - BEACH REPLENISHMENT			3,200,000.00		2,216,600.00			983,400.00
PAGE TOTALS	624,383.49	29,592,254.86	3,200,000.00	ı	9,524,792.10	ı	726,918.80	23,164,927.45

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)	IMPROVEN	MENT AUT	HORIZATIO	NS (GENE	RAL CAPIT	AL FUND)	(cont.)	
IMPROVEMENTS Specify each authorization by purpose Do	Balance - January 1, 2023	luary 1, 2023	2023	Other	Fxbended	Authorizations	Balance - December 31, 2023	nber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations	5		Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	624,383.49	29,592,254.86	3,200,000.00	-	9,524,792.10		726,918.80	23,164,927.45
Ch								
35								
Tot								
GRAND TOTALS	624,383.49	29,592,254.86	3,200,000.00	1	9,524,792.10	1	726,918.80	23,164,927.45

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	7,675.00
Received from 2023 Budget Appropriation*	xxxxxxxx	325,000.00
	XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	хххххххх	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	XXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXX
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	160,000.00	XXXXXXXXX
		XXXXXXXXX
Balance - December 31, 2023	172,675.00	XXXXXXXXX
	332,675.00	332,675.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	XXXXXXXX	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#1706 - BEACH REPLENISHMENT	3,200,000.00	3,040,000.00	160,000.00	
Total	3,200,000.00	3,040,000.00	160,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	458,173.44
Premium on Sale of Bonds	хххххххх	
Funded Improvement Authorizations Canceled	хххххххх	
Premium on Sale of Notes		89,089.00
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2023 Budget Revenue		XXXXXXXX
Balance - December 31, 2023	547,262.44	xxxxxxxx
	547,262.44	547,262.44

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.						•	10.0		.
	1.	Total Tax Levy for Year 2023 was			•	\$ <u></u>		306,567.	84
	2.	Amount of Item 1 Collected in 2023 (*)			\$	41,785,		-	10
	3.	Seventy (70) percent of Item 1				\$	29,6	614,597.	49
	(*) In	cluding prepayments and overpayments	s applied.						
В.	4	Did and a static of based at the state			41		2		
	1.	Did any maturities of bonded obligation	is or notes ta	all due durif	ng the	year 2023	(
		Answer YES or NO YES							
	2.	Have payments been made for all bon December 31, 2023?	ded obligatio	ns or notes	s due c	on or before	e		
		Answer YES or NO YES	If answer	is "NO" gi	ve det	ails			
		NOTE: If answer to Item B1 is YES, 1	hen Item B2	? must be a	answe	ered			
		s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO				-	•		
D.									
D.	1.	Cash Deficit 2022						\$	-
	2.	4% of 2022 Tax Levy for all purposes:							
			Levy	\$		-	=	\$	-
	3.	Cash Deficit 2023						\$	-
	4.	4% of 2023 Tax Levy for all purposes:							
			Levy	\$		-	=	\$	
E.		Unpaid	20	22		2023			Total
	_								
	1.		β		\$	475		\$	
	2.		\$		\$	175,	209.23	\$	175,209.23
	3.	Amounts due Special Districts	5		\$		_	\$	
	4.	Amount due School Districts for School			Ψ		-	Ψ	-
	т.		\$		\$	265	128.00	\$	265,128.00
					·	,		· ·	

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	7,788,438.96	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	307,820.69	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,248,869.93
Encumbrances Payable		248,569.41
Accrued Interest on Bonds and Notes		68,091.03
Due to -		
Accounts Payable		1,672.46
Prepaid Rents		335,762.31
Overpaid Rents		23,406.69
Subtotal - Cash Liabilities		1,926,371.83 "C
Reserve for Consumer Accounts and Lien Receivable		307,820.69
Fund Balance		5,862,067.13
Total (Do not crowd - add addition	8,096,259.65	8,096,259.65

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,040,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,040,000.00
CASH	4,428,817.97	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	34,779,749.81	
AUTHORIZED AND UNCOMPLETED	14,219,000.00	
PAGE TOTALS (Do not crowd - add addit	54,467,567.78	1,040,000.00

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	54,467,567.78	1,040,000.00
BONDS PAYABLE		7,420,000.00
LOANS PAYABLE		2,182,509.63
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,700,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,081,865.45
UNFUNDED		2,685,201.39
CONTRACTS PAYABLE		
ENCUMBRANCES		192,739.00
RESERVE FOR AMORTIZATION		35,656,240.18
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		259,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		_
CAPITAL FUND BALANCE		1,250,012.13
		1,200,012.10
TOTALS	54,467,567.78	54,467,567.78
(Do not crowd - add addit		

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

AS AT DECEM		
Title of Account	Debit	Credit
CASH	77,581.07	
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		77,581.07
TOTALS (Do not crowd - add a	77,581.07	77,581.07

LITY ASSESSMENT TRUST CASH AND INVESTMENTS	O LIABILITIES AND SURPLUS
ANALYSIS OF WATER & SEWER UTILITY	PLEDGED TO LIA

Title of Liability to which Cash	Audit Balance		RECE	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXX
								I
								I
								I
								I
								I
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
								I
								I
								I
Other Liabilities								I
Trust Surplus	77,581.07							77,581.07
Less Assets "Unfinanced"*	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
								I
								I
								I
	77,581.07	-	1	1	'		'	77,581.07

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

	JUGET REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,897,366.15	1,897,366.15	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
RENTS	8,245,000.00	9,164,220.80	919,220.80
PENALTIES	13,000.00	51,440.30	38,440.30
MISCELLANEOUS	120,000.00	214,339.40	94,339.40
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	10,275,366.15	11,327,366.65	1,052,000.50
Deficit (General Budget) **			-
	10,275,366.15	11,327,366.65	1,052,000.50

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		10,275,366.15
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		10,275,366.15
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		10,275,366.15
Deduct Expenditures:		
Paid or Charged	9,019,843.23	
Reserved	1,248,869.93	
Surplus (General Budget)**		
Total Expenditures		10,268,713.16
Unexpended Balance Canceled (See Footnote)		6,652.99

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and

"Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	11,327,366.65	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	386,482.02	
Total Revenue Realized		11,713,848.67
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	9,019,843.23	
Reserved	1,248,869.93	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	_	
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	10,268,713.16	
Total Expenditures - As Adjusted		10,268,713.16
Excess		1,445,135.51
Budget Appropriation - Surplus (General Budget)**		, , ,
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	1,445,135.51	
Deficit		<u>-</u>
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water & Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	386,482.02	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		386,482.02

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	1,052,000.50
Unexpended Balances of Appropriations	xxxxxxxx	6,652.99
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves*	хххххххх	386,482.02
Deficit in Anticipated Revenues		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	хххххххх	
Excess in Operations - to Operating Surplus	1,445,135.51	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,445,135.51	1,445,135.51

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	6,314,297.77
Excess in Results of 2023 Operations	xxxxxxxx	1,445,135.51
Amount Appropriated in the 2023 Budget - Cash	1,897,366.15	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	5,862,067.13	xxxxxxxx
	7,759,433.28	7,759,433.28

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	7,788,438.96
Investments	
Interfund Accounts Receivable	
Subtotal	7,788,438.96
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,926,371.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	5,862,067.13
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	5,862,067.13
*In the case of a "Deficit in Operating Surplus Cash",	

In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022	\$281,048.71_
Increased by: Rents Levied	\$9,214,399.47
Decreased by:	
Collections	\$ 8,818,381.30
Overpayments applied	\$ 23,612.34
Transfer to Liens	\$
Other	\$345,633.85
	\$9,187,627.49
Balance December 31, 2023	\$307,820.69

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance D	December 31, 2022		\$ <u>-</u>
Increased	by: Transfers from Accounts Receivable Penalties and Costs Other	\$\$\$\$	_
			\$
Decrease	d by:		
	Collections	\$	_
	Other	\$	_
			\$
Balance D	December 31, 2023		\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY -WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.		\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	_\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$	_\$	_\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Balance	Dec. 31, 2023	1	I	I	I	I	I	T	I	I	T	1	I	1	I
) IN 2023	By 2023 Canceled Budget By Resolution														I
REDUCEI	By 2023 Budget														I
Balance	Dec. 31, 2022														1
Not Less Than	1/5 of Amount Authorized*														·
Amount	Authorized														
															Totals
Purpose															
Date								C	shee	ŧ					

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jmciver@seaislecitynj.us Chief Financial Officer

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SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER & SEWER	UTILITY	ASSESSMENT	BONDS

	Debit	Credit	2024	Debt Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	XXXXXXXX			
Paid		XXXXXXXX		
Outstanding - December 31, 2023	-	*****		
	-	-		
2024 Bond Maturities - Assessment Bonds			\$	
2024 Interest on Bonds		\$		
WATER & SEWER UTILIT	Y CAPITAL BO	NDS		
Outstanding - January 1, 2023	xxxxxxxx	8,480,000.00		
Issued	XXXXXXXX			
Paid	1,060,000.00	xxxxxxxx		
Outstanding Descention 24, 0000	7 400 000 00			
Outstanding - December 31, 2023	7,420,000.00	XXXXXXXXX		
	8,480,000.00	8,480,000.00		
2024 Bond Maturities - Capital Bonds			\$	980,000.00
2024 Interest on Bonds		\$ 215,050.00		

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 215,050.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 46,291.67	
Subtotal	\$ 168,758.33	
Add: Interest to be Accrued as of 12/31/2024	\$ 39,666.67	
Required Appropriation 2024		\$ 208,425.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER & SEWER UTILITY USDA LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	хххххххх	2,225,631.91	
Issued	xxxxxxxx		
Paid	43,122.28	****	
Outstanding - December 31, 2023	2,182,509.63	xxxxxxxx	
	2,225,631.91	2,225,631.91	
2024 Loan Maturities			\$ 44,316.30
2024 Interest on Loans		\$ 59,713.70	
WATER & SEWER U	TILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		****	
Outstanding - December 31, 2023	-	*****	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 59,713.70	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 2,250.61	
Subtotal	\$ 57,463.09	
Add: Interest to be Accrued as of 12/31/2024	\$ 4,455.83	
Required Appropriation 2024		\$ 61,918.92

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER & SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2023	_	XXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER & SEWER U	TILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-		
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024	\$	-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024	24	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. VARIOUS IMPROVEMENTS #1653	2,700,000.00	10/26/2022	2,700,000.00	10/23/2024	5.00%		135,000.00	10/23/2024
2								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,700,000.00		2,700,000.00			T	135,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024	24	Interest Computed to
		Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest	(Insert Date)
4.									
2.									
ς.									
4.									
5.									
.9									
∞. oot									
TOTAL		2,700,000.00		2,700,000.00			'	135,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	ITΥ	BUDGET
2024 Interest on Notes	\$	135,000.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	Ь	19,548.75
Subtotal	Ь	115,451.25
Add: Interest to be Accrued as of 12/31/2024	¢	24,375.00
Required Appropriation 2024	φ	139,826.25

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Interest Computed to	(Insert Date)								
2024	For Interest **								
20	For Principal								I
Rate of	Interest								
Date of	Maturity								
Amount of Note	Outstanding Dec. 31, 2023								1
Original Date of	lssue*								
Original Amount	lssued								ı
Title or Purpose of Issue									

Important: If there is more than one utility in the municipality, identify each note. MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

2024 Budget Requirements								'
2024 Budget For Prinicpal								-
Amount Lease Obligation Outstanding Dec. 31, 2023								-
Purpose								Total

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Sheet 51a SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2023	2023		Expended	Other	Balance - December 31, 2023	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
1479 Various Improvements	74,396.69						74,396.69	
1524 Various Improvements	167,028.25				20,796.00		146,232.25	
1566 Various Improvements	56,079.20						56,079.20	
1589 Various Improvements	696,436.19						696,436.19	
1611 Various Improvements	40,182.35						40,182.35	
1636 Various Improvements	68,538.77						68,538.77	
1653 Various Improvements		1,623,228.00			11,547.87			1,611,680.13
1674 Various Improvements		220,098.63			54,291.44	400,000.00		565,807.19
1687 Various Improvements		1,131,772.16			624,058.09			507,714.07
PAGE TOTALS	1,102,661.45	2,975,098.79	1	ı	710,693.40	400,000.00	1,081,865.45	2,685,201.39

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS	ROVEMEN	T AUTHOR		WATER &	WATER & SEWER (UTILITY CAPITAL FUND)	ILITY CAP	ITAL FUND	(
IMPROVEMENTS Specify each authorization by purpose Do	Balance - Jai	Balance - January 1, 2023	2000		Evnended	Other	Balance - December 31, 2023	nber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			2	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,102,661.45	2,975,098.79			710,693.40	400,000.00	1,081,865.45	2,685,201.39
S								
ihee								
t								
PAGE TOTALS	1,102,661.45	2,975,098.79	I	-	710,693.40	400,000.00	1,081,865.45	2,685,201.39
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	presents a funding or re	funding of an emergency	r authorization.					

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS	ROVEMEN	F AUTHOR		WATER &	WATER & SEWER (UTILITY CAPITAL FUND)	ILITY CAP	ITAL FUND	
IMPROVEMENTS Specify each authorization by purpose Do	Balance - January 1, 2023	uary 1, 2023	8000		Expended	Other	Balance - December 31, 2023	hber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	1,102,661.45	2,975,098.79	1		710,693.40	400,000.00	1,081,865.45	2,685,201.39
ihee								
*								
PAGE TOTALS	1,102,661.45	2,975,098.79			710,693.40	400,000.00	1,081,865.45	2,685,201.39
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	presents a funding or refu	inding of an emergency	' authorization.					

Sheet 52.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS	ROVEMEN	T AUTHOR		WATER &	WATER & SEWER (UTILITY CAPITAL FUND)	ILITY CAPI	TAL FUND	
IMPROVEMENTS Specify each authorization by purpose Do	Balance - January 1, 2023	uary 1, 2023	8000		Fxnended	Other	Balance - December 31, 2023	lber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	1,102,661.45	2,975,098.79	1		710,693.40	400,000.00	1,081,865.45	2,685,201.39
8								
ihee								
t								
PAGE TOTALS	1,102,661.45	2,975,098.79		-	710,693.40	400,000.00	1,081,865.45	2,685,201.39
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	presents a funding or refu	unding of an emergency	' authorization.					

Sheet 52.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS	ROVEMEN	T AUTHOR		WATER &	WATER & SEWER (UTILITY CAPITAL FUND)	ILITY CAP	ITAL FUND	
IMPROVEMENTS Specify each authorization by purpose Do	Balance - January 1, 2023	uary 1, 2023	8000		Fxnended	Other	Balance - December 31, 2023	hber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	1,102,661.45	2,975,098.79	1		710,693.40	400,000.00	1,081,865.45	2,685,201.39
S								
ihee								
ť								
TOTALS	1,102,661.45	2,975,098.79		-	710,693.40	400,000.00	1,081,865.45	2,685,201.39
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	presents a funding or refu	unding of an emergency	' authorization.					

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	-
Received from 2023 Budget Appropriation	xxxxxxxx	

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXX	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance - December 31, 2023	-	xxxxxxxx
	-	

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-		-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	1,223,579.13
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Notes		26,433.00
Appropriated to Finance Improvement Authorization		XXXXXXXX
Appropriation to 2023 Budget Reserve		xxxxxxx
Balance - December 31, 2023	1,250,012.13	xxxxxxx
	1,250,012.13	1,250,012.13