



State of New Jersey Local Government Services

Year: 2026 **Municipal User Friendly Budget**

MUNICIPALITY: 0509 Sea Isle City City - County of Cape May Introduced

Municode: 0509 **Filename:** 0509_fbi_2026.xlsm

Website: www.seaislecitynj.us

Phone Number: 609-263-4461

Mailing Address: 233 JFK Boulevard

Municipality: Sea Isle City **State:** NJ **Zip:** 08243

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Leonard	C.	Desiderio	6/30/2027	MayorLen@seaislecitynj.us

Chief Administrative Officer

George		Savastano		Gsavastano@seaislecitynj.us
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Chief Financial Officer

First Name	Middle Name	Last Name	Cert. Number	Business Email
Jennifer		Mclver	N-0811	JMclver@seaislecitynj.us

Municipal Clerk

Shannon	D.	Romano		Sromano@seaislecitynj.us
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Registered Municipal Accountant

Leonard		Costello		Lcostello@forc-scott.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Frank	P.	Edwardi, Jr.	6/30/2027	Fedwardi@seaislecitynj.us
Ian	M.	Ciseck	6/30/2029	Iciseck@seaislecitynj.us
Michael	A.	Jargowski	6/30/2029	Mjargowski@seaislecitynj.us
Mary	L.	Tighe	6/30/2029	MTighe@seaislecitynj.us
William	J.	Kehner	6/30/2027	Wkehner@seaislecitynj.us

Government Type: City

Election Type: Non-Partisan (May)

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2025 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2026 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.445	\$22,405,807.57	49.21%	\$3,163.22	Municipal Purpose Tax	ACTUAL	\$22,966,219.74
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.047	\$2,357,758.00	5.18%	\$334.09	Local School District	ESTIMATED	\$2,500,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.339	\$17,041,670.84	37.43%	\$2,409.73	County Purposes	ESTIMATED	\$21,800,000.00
County Library	0.054	\$2,717,633.18	5.97%	\$383.85	County Library	ESTIMATED	
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.020	\$1,006,205.10	2.21%	\$142.17	County Open Space	ESTIMATED	
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2025 Budget)	0.905	\$45,529,074.69	100.00%	\$6,433.07	Total ESTIMATED amount to be raised by taxes		\$47,266,219.74
Total Taxable Valuation as of October 1, 2025 <u>\$5,075,954,600.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>11,485,661.15</u>		
Current Year (2026) Average Residential Assessment <u>\$715,667.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>33,270,225.40</u>		
Prior Year (2025) Average Residential Assessment <u>\$710,836.00</u>					Total Non-Municipal Tax Levy <u>\$24,300,000.00</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$46,084,564.25</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$1,181,655.49</u>		
Prior Year	Current Year	% Change (+/-)			Total Amount to be Raised by Taxes <u>\$47,266,219.74</u>		
0.445	0.453	1.69%			% of Tax Collections used to Calculate RUT <u>97.50%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 Year Average</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
\$22,405,807.57	\$22,966,219.74	2.50%	\$560,412.17		Total Tax Revenue, Collections CY 2025 <u>45,431,450.44</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2025 <u>45,827,990.17</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Taxes Collected, CY 2025 <u>99.13%</u>		
\$3,163.22	\$3,238.39	2.38%	\$75.17		Delinquent Taxes - December 31, 2025 <u>\$382,289.37</u>		