

**CITY OF SEA ISLE CITY
NEW JERSEY**

**REGULAR MEETING – SEPTEMBER 08, 2026 – 10:00 AM
COUNCIL CHAMBERS – 3RD FLOOR - CITY HALL - 233 JFK BOULEVARD**

A G E N D A

CALL TO ORDER
PLEDGE OF ALLEGIANCE AND PRAYER
ROLL CALL
APPROVAL OF MINUTES
OPEN PUBLIC MEETINGS ACT ANNOUNCEMENT
REPORTS–MAYOR & ADMINISTRATION
REPORTS - COUNCIL MEMBERS

CITIZEN COMMENT ~ Resolution on Consent Agenda

RESOLUTION – Consent Agenda:

- 127 Approval of Vouchers
- 128 Resolution Providing for the Combination of Certain Issues of General Improvement Bonds, Series 2026, of the City of Sea Isle City, in the County of Cape May, New Jersey, into a Single Issue of Bonds Aggregating \$22,000,000 In Principal Amount
- 129 Resolution Determining the Form and Other Details Of \$22,000,000 General Improvement Bonds, Series 2026, of the City of Sea Isle City, in the County of Cape May, New Jersey, and Providing for their Sale
- 130 Authorizing Installation, Removal and Storage of the 2026 Holiday Display (Mosca Design, \$154,856)
- 131 Designating Old Security Cameras as Surplus Property to be Auctioned Online
- 132 Designating a 2016 Jet Ski as Surplus Property to be Auctioned Online
- 133 Designating a Beach Patrol Row Boat as Surplus Property to be Auctioned Online

**PENDING BUSINESS
NEW BUSINESS
CITIZEN COMMENT
ADJOURNMENT**

CITY OF SEA ISLE CITY
NEW JERSEY

RESOLUTION NO. 127 2026

WHEREAS, N.J.S.A. 40A:5-17 provides for the approval of claims in manner provides by ordinance; and

WHEREAS, the City Council of Sea Isle City duly enacted Ordinances which provide a method for approval of claims, recordation thereof, and the payment of such claims by the City of Sea Isle City; and:

WHEREAS, The City Council have reviewed and considered invoices as follows:

PREVIOUS PAID BILLS:

SEA ISLE CITY PAYROLL	726,613.55
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<u>VENDOR</u>	<u>AMOUNT</u>
ACE PLUMBING	1,001.08
ARC REPOGRAPHICS	2,195.00
AT&T MOBILITY	473.87
AED BRAND	2,539.80
AMAZON	3,407.70
ACCURATE LANGUAGE SERVICES	450.00
ANJONZE DANCE FITNESS LLC	325.00
BEESELEY'S POINT SEA-DOO	580.31
ERNST BOCK & SONS	92,043.31
BLAZE EMERGENCY EQUIP	3,237.00
BLANEY WEINBERG CURIO	2,000.00
BUSINESS SOLVER	359.55
BRADLEY MATTHEW	761.05
COYNE CHEMICAL CO	4,651.20
COUNTY OF CAPE MAY	92,342.43
COMCAST	0.32
COMPUTER ACCESS SYSTEMS	769.70
CHASE BANK	1,317,200.00
CENTRAL JERSEY EQUIPMENT	1,209.37
CORE & MAIN	840.00
COLLIERS ENGINEERING	18,765.00
CONTEMPORARY TECHNOLOGIES	7,590.00
COMCAST	3,184.65
COASTAL MEDIA SOLUTIONS	400.00
ELMER DOOR AND EXTERIORS	835.00
EASTERN SURPLUS & EQUIPMENT	1,685.00
EMSAR	1,963.98

EARTH NETWORKS	3,399.00
FF1 APPARATUS	2,511.32
FREEDOM AND GLORY	188.64
GARDNER TRUE VALUE	585.41
GARDEN GREENHOUSE	303.79
GRAINGER	920.90
GUESTQUEST	1,198.00
GOLDBERG SEGALLA	5,390.00
HERITAGE TOWERS	460.00
HOME DEPOT	156.92
HACKNEY CONCRETE	18,000.00
IDEMIA IDENTITY AND SEC USA	1,667.00
KAESER & BLAIR	954.67
KYOCERA	543.09
MES SERVICE CO	7,036.00
MAXIMUM MARINE AUTO	257.10
MARMORA HARDWARE	78.55
MCMASTER CARR SUPPLY	1,154.01
MARLEE CONTRACTORS	1,783.26
MAJESTIC OIL	4,084.39
NATIONAL TIME SYSTEMS	709.00
NJ STATE LEAGUE OF MYNICIPAITIES	1,365.00
NAPA AUTO PARTS	139.34
NJ WATER ASSOCIATION	35.00
NATIONAL HIGHWAY SYSTEMS	364.98
NJ EZPASS	35.00
OCEAN CITY SENTINAL	273.00
ONE CALL CONCEPTS	197.60
PAUL'S CUSTOM CREATION	750.25
POST NET	135.00
PRIVATE ISLAND EMBROIDERY	816.50
PETROSH'S BIG TOP	600.00
PROFESSIONAL CLEANING SERVICE	5,682.86
STEIR ELECTRIC	5,005.00
SEAGROVE	7,012.01
SEA ISLE CITY BOARD OF ED	196,479.83
SWANK MOTION PICTURES	2,000.00
SEA ISLE VOLUNTEER FIRE CO	41,800.00
SERVICE TIRE CENTER	915.73
SEA ISLE BAIT AND TACKLE	705.98
SITEONE LANDSCAPE SUPPLY	1,524.98
SUTPHEN CORPORATION	1,105,881.45
TEEFY DONALD	150.00
TREASURER STATE OF NJ	200.00
TREASURER STATE OF NJ	100.00
TOTER LLC	3,821.00
TEC ELEVATOR	548.00
USA BLUE BOOK	2,721.84
VAL U AUTO	375.13
VINELAND AUTO ELECTRIC	98.00
WATER ENVIORNMENT	380.00
W.B. MASON	1,573.66
WELLS FARGO	2,394.41
BELL MICHAEL	369.53

■ DIBBABO, ANTHONY

410.35

3,723,666.35

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Sea Isle City, NJ as follows:

1. All of those invoices as set forth above (with the exception of those items containing a line drawn through them and relisted to paragraph 2 below) are hereby approved. The Municipal Clerk is hereby authorized (as per section 6 of Ordinance 716) to indicate said approval on each invoice and to record same in the official minutes.
2. All of the following invoices are disapproved by this Council:

VENDOR AMOUNT:

The Municipal Clerk is hereby directed to appropriately record the disapproval of the invoices noted in this paragraph in the official minutes.

3. All of those invoices listed in the recital as set forth above containing the initials of not more than one council Person immediately to the left of each line shall be deemed approved (as per paragraph number one above) by a majority vote of the remaining Council members. Those invoices listed in the recital as set forth above containing a line drawn through the vendor's name and amount and relisted in paragraph 2 shall be deemed a rejection of said invoices and shall not be paid.

Recorded Vote:

Michael A. Jargowsky , Council President

Council	Yes	No	Abstain	Absent	Moved	Second
Edwardi						
Jargowsky						
Ciseck						
Kehner						
Tighe						

I HEREBY CERTIFY THAT the foregoing resolution was duly adopted by the City Council of Sea Isle City, New Jersey, at the regular meeting held on Tuesday, September 09, 2026.

Shannon D. Romano, Municipal Clerk

**CITY OF SEA ISLE CITY
NEW JERSEY
RESOLUTION NO. 128 (2026)**

**RESOLUTION PROVIDING FOR THE COMBINATION OF
CERTAIN ISSUES OF GENERAL IMPROVEMENT BONDS,
SERIES 2026, OF THE CITY OF SEA ISLE CITY, IN THE
COUNTY OF CAPE MAY, NEW JERSEY, INTO A SINGLE ISSUE
OF BONDS AGGREGATING \$22,000,000 IN PRINCIPAL
AMOUNT.**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEA ISLE CITY, IN THE
COUNTY OF CAPE MAY, NEW JERSEY, AS FOLLOWS:

Pursuant to the provisions of N.J.S.A. 40A:2-26(f), the Bonds (as defined herein) of the City of Sea Isle City, in the County of Cape May, New Jersey (the "City"), authorized pursuant to the bond ordinances of the City heretofore adopted and described in Section 2 hereof shall be combined into a single and combined issue of general improvement bonds in the aggregate principal amount of \$22,000,000 (the "Bonds").

The principal amount of Bonds authorized by each bond ordinance to be combined into a single issue as above provided, the bond ordinances authorizing the Bonds described by reference to the number, the improvement description and the date of adoption, and the period or average period of usefulness determined in each of the bond ordinances are respectively as follows:

Principal Amount of Bonds	Bond Ordinance Number	Description of Improvement and Date of Adoption of Bond Ordinance	Useful Life
\$1,805,000	1635	Various capital improvements in connection with Beach Replenishment Program, finally adopted July 23, 2019.	14.25 years
\$11,000,000	1676	Construction of a community center, finally adopted February 8, 2022.	40 years
\$795,000	1688	Various capital improvements, finally adopted August 9, 2022.	10.32 years
\$3,040,000	1706	Various capital improvements in connection with Beach Replenishment Program, finally adopted November 14, 2023.	15 years
\$5,360,000	1710	Various capital improvements, finally adopted February 13, 2024.	8.78 years

The following matters are hereby determined with respect to the combined issue of Bonds:

The average period of usefulness, computed on the basis of the respective amounts of Bonds presently authorized to be issued pursuant to each of the bond ordinances and the respective periods or average periods of usefulness therein determined, is not less than 25.75 years.

The Bonds of the combined issue shall be designated "General Improvement Bonds, Series 2026" and shall mature within the average period of usefulness herein determined.

The Bonds of the combined issue shall be sold and issued in accordance with the provisions of the Local Bond Law applicable to the sale and issuance of bonds authorized by a single bond ordinance and, accordingly, may be sold with other issues of bonds.

The following additional matters are hereby determined, declared, recited and stated:

None of the Bonds described in Section 2 hereof have been sold or issued heretofore, and the several bond ordinances described in Section 2 hereof have not been rescinded and now remain in full force and effect as authorizations for the respective amounts of Bonds set opposite the descriptions of the bond ordinances in Section 2 hereof.

The several purposes or improvements authorized by the respective bond ordinances described in Section 2 hereof are purposes for which bonds may be issued lawfully pursuant to the Local Bond Law and are all purposes for which no deduction may be taken in any annual or supplemental debt statement.

This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

Michael A. Jargowsky, Council President

Recorded Vote:

Council	Yes	No	Abstain	Absent	Moved	Second
Edwardi						
Ciseck						
Kehner						
Tighe						
Jargowsky						

I HEREBY CERTIFY THAT the foregoing resolution was duly adopted by the City Council of the City of Sea Isle City, New Jersey, at the regular meeting held on Tuesday, September 08, 2026.

Shannon D. Romano, Municipal Clerk

**CITY OF SEA ISLE CITY
NEW JERSEY
RESOLUTION NO. 129 (2026)**

**RESOLUTION DETERMINING THE FORM AND OTHER
DETAILS OF \$22,000,000 GENERAL IMPROVEMENT BONDS,
SERIES 2026, OF THE CITY OF SEA ISLE CITY, IN THE
COUNTY OF CAPE MAY, NEW JERSEY, AND PROVIDING FOR
THEIR SALE.**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEA ISLE CITY, IN THE COUNTY OF CAPE MAY, NEW JERSEY, AS FOLLOWS:

Section 1. (a) The \$22,000,000 General Improvement Bonds, Series 2026, of the City of Sea Isle City, in the County of Cape May, New Jersey (the "City"), referred to and described in a resolution of the City duly adopted on September 8, 2026 and entitled, "Resolution Providing for the Combination of Certain Issues of General Improvement Bonds, Series 2026, of the City of Sea Isle City, in the County of Cape May, New Jersey, Into a Single Issue of Bonds Aggregating \$22,000,000 in Principal Amount" and the bond ordinances referred to therein, each in all respects duly approved and published as required by law, shall be issued as "General Improvement Bonds, Series 2026" (the "Bonds").

(b) The Bonds shall mature in the principal amounts on October 1 as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2027	\$1,100,000	2033	\$1,980,000
2028	1,320,000	2034	1,980,000
2029	1,540,000	2035	1,980,000
2030	1,760,000	2036	1,980,000
2031	1,980,000	2037	2,200,000
2032	1,980,000	2038	2,200,000

(c) The actual principal amounts may be adjusted by the City, at its option, in accordance with N.J.S.A. 40A:2-26(g). Any such adjustment shall not exceed 10% of the principal for any maturity with the aggregate adjustment to maturity not to exceed 10% of the principal for the overall issue.

(d) The Bonds shall be subject to redemption prior to their stated maturity in accordance with the Notice of Sale attached hereto as Exhibit A (the "Notice of Sale").

(e) The Bonds shall be twelve in number, with one certificate being issued for each year of maturity, and shall be numbered GIB-1 to GIB-12, inclusive.

(f) The Bonds shall be dated their date of issuance and shall bear interest payable semiannually on the first day of April and October in each year until maturity or prior redemption, commencing on April 1, 2027, at a rate or rates per annum, expressed in a multiple of 1/8 or 1/20 of 1%, proposed by the successful bidder in accordance with the Notice of Sale.

(g) The Bonds shall be executed by the manual or facsimile signatures of the Mayor and the Chief Financial Officer under the official seal (or facsimile thereof) affixed, printed, engraved or reproduced thereon and attested by the manual signature of the City Clerk.

Section 2. (a) The Bonds will be issued in fully registered form. One certificate shall be issued for the aggregate principal amount of the Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, Brooklyn, New York, which will act as securities depository (the "Securities Depository"). The certificates will be on deposit with the Securities Depository. The Securities Depository will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records recording the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount of \$5,000 or any integral multiple of \$1,000 in excess thereof through book-entries made on the books and records of the Securities Depository and its participants.

(b) The principal of and interest on the Bonds will be paid to the Securities Depository by the City on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of the Securities Depository as listed on the records of the Securities Depository as of each next preceding March 15 and September 15 (the "Record Dates" for the Bonds).

Section 3. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the City to market the Bonds, including in accordance with the requirements of the Securities Depository:

[Form of Bond begins on next page]

REGISTERED
NUMBER GIB- ____

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
COUNTY OF CAPE MAY

CITY OF SEA ISLE CITY

GENERAL IMPROVEMENT BOND, SERIES 2026

REGISTERED OWNER:	CEDE & CO.
PRINCIPAL AMOUNT:	\$ _____
DATED DATE:	October 14, 2026
MATURITY DATE:	October 1, 20__
RATE OF INTEREST PER ANNUM:	_____%
INTEREST PAYMENT DATES:	April 1 and October 1
INITIAL INTEREST PAYMENT DATE:	April 1, 2027
RECORD DATES:	March 15 and September 15
CUSIP NUMBER:	811403 ____

CITY OF SEA ISLE CITY, a public body corporate and politic of the State of New Jersey (the "City"), hereby acknowledges itself indebted and for value received promises to pay to the REGISTERED OWNER, or registered assigns, on the MATURITY DATE, upon presentation and surrender of this bond, the PRINCIPAL AMOUNT, and to pay interest on such sum from the DATED DATE until it matures at the RATE OF INTEREST PER ANNUM specified above semiannually on the INTEREST PAYMENT DATES in each year until maturity, commencing on the INITIAL INTEREST PAYMENT DATE. Principal of and interest due on this bond will be paid to the REGISTERED OWNER by the City or its designated paying agent and will be credited to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of the RECORD DATES next preceding the respective INTEREST PAYMENT DATES. The principal of and interest on this bond are payable in lawful money of the United States of America.

This bond is not transferable as to principal or interest except to an authorized nominee of The Depository Trust Company. The Depository Trust Company shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the bonds on behalf of individual purchasers.

The bonds of this issue maturing prior to October 1, 2034 are not subject to redemption prior to their stated maturities. The bonds of this issue maturing on or after October 1, 2034 are redeemable at the option of the City, in whole or in part, on any date on or after October 1, 2033 at 100% of the principal amount outstanding (the "Redemption Price"), plus interest accrued to the date of redemption upon notice as required herein.

Notice of redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than 30 days nor more than 60 days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the City or a duly appointed bond registrar. Any failure of the securities depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings. If the City determines to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the City; the bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the redeemed bonds after the date fixed for redemption and no further interest shall accrue beyond the redemption date. Payment shall be made upon surrender of the bonds redeemed.

So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the City shall send redemption notices only to Cede & Co.

This bond is one of an authorized issue of bonds issued pursuant to the Local Bond Law of the State of New Jersey, a resolution of the City duly adopted on September 8, 2026 and entitled, "Resolution Providing for the Combination of Certain Issues of General Improvement Bonds, Series 2026, of the City of Sea Isle City, in the County of Cape May, New Jersey, Into a Single Issue of Bonds Aggregating \$22,000,000 in Principal Amount" and the bond ordinances referred to therein, each in all respects duly approved and published as required by law.

The full faith and credit of the City are hereby irrevocably pledged for the punctual payment of the principal of and interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed, and that the issue of bonds of which this is one, together with all other indebtedness of the City, is within every debt and other limit prescribed by such Constitution or statutes.

IN WITNESS WHEREOF, the CITY OF SEA ISLE CITY has caused this bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, its corporate seal to be hereunto imprinted or affixed, this bond and the seal to be attested by the manual signature of its City Clerk, and this bond to be dated the DATED DATE as specified above.

CITY OF SEA ISLE CITY

[SEAL]

By: [executed upon issuance]
Mayor

ATTEST:

By: [executed upon issuance]
City Clerk

By: [executed upon issuance]
Chief Financial Officer

[End of Form of Bond]

Section 4. (a) The Bonds shall be sold on October 1, 2026, or such other date as may be determined by the Chief Financial Officer, via the "PARITY Electronic Bid System" ("PARITY") upon the terms and conditions set forth and described in the Notice of Sale for the Bonds. The Notice of Sale shall be posted on www.muniplatform.com.

(b) Pursuant to N.J.S.A. 40A:2-34, the City hereby designates the Chief Financial Officer to sell and award the Bonds in accordance with the Notice of Sale with such changes as to date or the terms as deemed advisable or necessary by Phoenix Advisors, a division of First Security Municipal Advisors, Inc., the City's Municipal Advisor, and McManimon, Scotland & Baumann, LLC, the City's Bond Counsel, to access effectively the market for the sale of the Bonds, and such Chief Financial Officer shall report in writing the results of the sale to this City Council as required by law. The Chief Financial Officer is hereby authorized and directed, consistent with the terms of the Notice of Sale, to retain the good faith deposit of the successful bidder and to return immediately such good faith deposits, whether by wire or check, to the unsuccessful bidders.

Section 5. The Notice of Sale shall be substantially in the form attached hereto as Exhibit A with such additions, deletions and omissions as may be necessary for the City to market the Bonds, including in accordance with the requirements of the Securities Depository and PARITY. The Summary Notice of Sale shall be substantially in the form attached hereto as Exhibit B with such additions, deletions and omissions as may be necessary for the City to market the Bonds (the "Summary Notice of Sale"), including in accordance with the requirements of the Securities Depository and PARITY. The City Clerk is hereby directed to arrange for the electronic posting of the Notice of Sale in the form provided herein on the City's website, such posting to be not less than seven days prior to the date of sale, and any actions taken by the City Clerk prior to the date of adoption of this resolution in connection with the electronic posting of the Notice of Sale are hereby ratified, confirmed and approved. McManimon, Scotland & Baumann, LLC is hereby directed to arrange for the publication of the Summary Notice of Sale in the form provided herein in The Bond Buyer, a financial newspaper published and circulating in the City of New York, New York, such publication to be not less than seven days prior to the date of sale.

Section 6. The Bonds shall have printed thereon a copy of the written opinion with respect to the Bonds that is to be rendered by the law firm of McManimon, Scotland & Baumann, LLC, complete except for omission of its date. Alternatively, the Bonds may be accompanied by the signed legal opinion or a copy thereof.

Section 7. The City's Chief Financial Officer is hereby authorized to use original issue premium on the Bonds to provide for one or more of the following: (i) to reduce the principal amount of the Bonds, provided that the total amount of Bond proceeds, inclusive of any original issue premium, is not less than \$22,000,000; (ii) to pay interest on the Bonds until completion of the construction and acquisition of the projects being funded by the Bonds, plus 6 months; (iii) to pay the interest due on any bond anticipation notes being refunded with the proceeds of the Bonds; (iv) to provide for the costs associated with the authorization, sale and issuance of the

Bonds; or (v) to provide for the costs of capital projects to be undertaken by the City, provided such capital projects and the expenditure of such funds are for a tax-exempt purpose.

Section 8. The law firm of McManimon, Scotland & Baumann, LLC is hereby authorized to arrange for the printing of the Bonds and the Official Statement to be prepared by McManimon, Scotland & Baumann, LLC, Phoenix Advisors, a division of First Security Municipal Advisors, Inc., and City officials. The Mayor and the Chief Financial Officer are hereby authorized to execute any certificates necessary in connection with the distribution of the Official Statement. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the City by the Chief Financial Officer or by the Mayor. Final Official Statements shall be delivered to the purchaser of the Bonds within the earlier of seven business days following the sale of the Bonds or to accompany the purchaser's confirmations that request payment for the Bonds.

Section 9. The City hereby covenants that it will comply with any conditions subsequently imposed by the Internal Revenue Code of 1986, as amended, in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds, if necessary.

Section 10. (a) The Chief Financial Officer is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with the Securities Depository as may be necessary in order to provide that the Bonds will be eligible for deposit with the Securities Depository and to satisfy any obligation undertaken in connection therewith.

(b) In the event that the Securities Depository may determine to discontinue providing its service with respect to the Bonds or is removed by the City and if no successor securities depository is appointed, the Bonds that were previously issued in book-entry form shall be converted to registered Bonds in denominations of \$5,000 or any integral multiple of \$1,000 in excess thereof. The beneficial owner under the book-entry system, upon registration of the Bonds

held in the beneficial owner's name, will become the registered owner of the registered Bonds. The City shall be obligated to provide for the execution and delivery of the registered Bonds in certificated form.

Section 11. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the City shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

(a) On or prior to September 30 of each year, beginning September 30, 2027, electronically to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system or such other repository designated by the Securities and Exchange Commission to be an authorized repository for filing secondary market disclosure information, if any, annual financial information with respect to the City consisting of the audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the City and certain financial information and operating data, consisting of (i) City and overlapping indebtedness, including a schedule of outstanding debt issued by the City, (ii) property valuation information and (iii) tax rate, levy and collection data. The audited financial information will be prepared in accordance with generally accepted accounting principles as modified by governmental accounting standards as may be required by New Jersey law.

(b) If any of the following events occur regarding the Bonds, a timely notice not in excess of ten business days after the occurrence of such event sent to EMMA:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;

- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) Modifications to the rights of holders of the Bonds, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution or sale of property securing repayment of the Bonds, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the City;
- (13) The consummation of a merger, consolidation or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (15) Incurrence of a Financial Obligation of the City, if material, or agreement to covenants, events of default, remedies, priority rights or other similar terms of a Financial Obligation of the City, any of which affect holders of the Bonds, if material; and
- (16) Default, event of acceleration, termination event, modification of terms or other similar events under a Financial Obligation of the City, if any such event reflects financial difficulties.

The term "Financial Obligation" as used in subparagraphs (b)(15) and (b)(16) above means a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation or (iii) guarantee of (i) or (ii); *provided, however*, that the term "Financial Obligation" shall not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with the Rule.

(c) Notice of failure of the City to provide required annual financial information on or before the date specified in this resolution shall be sent in a timely manner to EMMA.

If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provisions of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

The Chief Financial Officer shall determine, in consultation with Bond Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the City prior to their offering. Such Chief Financial Officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such

contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

In the event that the City fails to comply with the Rule requirements or the written contracts or undertakings specified in this resolution, the City shall not be liable for monetary damages. The sole remedy is specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 12. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

Michael Jargowsky, Council President

Recorded Vote:

Council	Yes	No	Abstain	Absent	Moved	Second
Edwardi						
Ciseck						
Kehner						
Tighe						
Jargowsky						

I HEREBY CERTIFY THAT the foregoing resolution was duly adopted by the City Council of the City of Sea Isle City, New Jersey, at the regular meeting held on Tuesday, September 08, 2026.

Shannon D. Romano, Municipal Clerk

CITY OF SEA ISLE CITY
NEW JERSEY

RESOLUTION NO. 130 (2026)

**AUTHORIZING INSTALLATION, REMOVAL AND STORAGE OF THE 2026
HOLIDAY DISPLAY**

WHEREAS, Mosca Design (Vendor), 355 Park Ave, Youngsville, NC 27596 was selected to provide turn-key services (including installation, removal and storage) for the holiday display for approximately \$154,856.00; and

WHEREAS, “professional services” can mean services rendered in the provision or performance of goods or services that are original and creative in nature in a recognized field of artistic endeavor pursuant to N.J.S.A. 40A:11-2(6); and

WHEREAS, professional services (N.J.S.A. 40A:11-5(1)(a)(i)) and the acquisition of artifacts or other items of unique intrinsic, artistic or historical character (N.J.S.A. 40A:11-5(1)(k)) are exempt from bidding; and

WHEREAS, Vendor shall complete and submit a Business Entity Disclosure Certification and a Political Contribution Disclosure form; and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Sea Isle City that the above recitals are wholly incorporated into this Resolution and granted the full force of law; and

BE IT FURTHER RESOLVED that City officials may sign, amend and/or revoke formal written contracts; and

BE IT FURTHER RESOLVED that City employees may issue purchase orders to the Vendor for the amount stated above; and

BE IT FURTHER RESOLVED that City employees may issue change orders as necessary that result in minor price increases or decreases to the original anticipated value of purchase orders, or any of their parts, pursuant to N.J.S.A. 5:30-11.4; and

BE IT FURTHER RESOLVED that a brief notice shall be printed once in an official newspaper of the City.

By signing below, the Chief Financial Officer (CFO) certifies that there are sufficient uncommitted appropriations available in General Administration O. E. (6-01-20-100-101-200) to provide for payment(s).

Jennifer McIver, CFO

Michael A. Jargowsky, Council President

Recorded vote:

<u>Council</u>	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>	<u>Moved</u>	<u>Second</u>
Ciseck						
Edwardi						
Jargowsky						
Kehner						
Tighe						

I HEREBY CERTIFY THAT the foregoing Resolution was duly adopted by the City Council of the City of Sea Isle City at the meeting held on September 8, 2026.

Shannon D. Romano, Municipal Clerk



355 Park Avenue
Youngsville, NC 27596

Installation Contract

DATE	ESTIMATE NO.
8/5/2026	35093

NAME / ADDRESS
City of Sea Isle City, NJ Attn: Paul Baldini, Jr. 233 John F. Kennedy Boulevard Sea Isle City, NJ 08243

INSTALLATION LOCATION
City of Sea Isle City, NJ Attn: Paul Baldini, Jr. 233 John F. Kennedy Boulevard Sea Isle City, NJ 08243 US

Valid Until	COUNTY	REP	INSTALLATION CREW
10/17/2026		BS	

ITEM	DESCRIPTION	QTY	COST	TOTAL
Install Service Ch...	Installation in November 2026, removal in Jan/Feb 2027, and storage until Nov. 2027 of the following: Snowflakes (spiral, winterfest, diamond) - 36 - Hung from select Atlantic City Electric utility poles 26 foot panel tree Excursion Park w/ornaments & tree topper Tree topper 1 Excursion Park November 2023 Pole wraps for various poles - 24 - Horseshoe 2 foot to 6 foot wreaths and garland - 2-3 - Band Shell Over the globe wreaths - 19 - For light poles in center islands of JFK Blvd. Sprays with bows - 2 - City Hall April Nutcrackers - 2 - City Hall Indoor mailbox - 1 - City Hall Indoor trees - 2 - City Hall and Welcome Center Indoor wreath - 1 - Welcome Center Welcome Center column pole wraps - 2 -Welcome Center Fiberglass ornament stack - 1 - Welcome Center Traffic light pole wraps - 12 - 29th, 33rd, 44th, 53rd, 63rd, and 86th Streets Red glitter bows 24" - 24 - 29th, 33rd, 44th, 53rd, 63rd, and 86th Streets Light strands for bushes - ? - Center island, EMS, etc Santa sleighs - 2 - Welcome Center and TI		154,856.00	154,856.00

Customer authorizes Mosca Design, Inc. to install, take down and store decorations and or banners as outlined above and agrees to pay amount listed for such services. Terms: Net 20th after receipt of invoice. Customer is asked to promptly notify Mosca Design, Inc. prior to the next season if no longer managing shopping center.

PLEASE RESPOND UPON RECEIPT TO RESERVE
SCHEDULING PLACEMENT ON OUR
INSTALLATION CALENDAR.

Prepayments

TOTAL

SIGNATURE



355 Park Avenue
Youngsville, NC 27596

Installation Contract

DATE	ESTIMATE NO.
8/5/2026	35093

NAME / ADDRESS
City of Sea Isle City, NJ Attn: Paul Baldini, Jr. 233 John F. Kennedy Boulevard Sea Isle City, NJ 08243

INSTALLATION LOCATION
City of Sea Isle City, NJ Attn: Paul Baldini, Jr. 233 John F. Kennedy Boulevard Sea Isle City, NJ 08243 US

Valid Until	COUNTY	REP	INSTALLATION CREW
10/17/2026		BS	

ITEM	DESCRIPTION	QTY	COST	TOTAL
	Inlitefi Carolers - 4 - TI Dickens Carolers - 4 - TI Sunny Santa - 1 - EMS Baroque deer - 6 - Welcome Center, TI Wire gingerbread family - 4 - Excursion Park Red banners (Police, Veterans, Fire, Ambulance) - about 200 - JFK Blvd. and Landis Ave. 3' BF Wreath - 3 Polaris Crown - 50 5' Star Snowflake - 100 SSLF-88 Seasons Greetings Marquee Santa Hat Pylon on sign 14' BF Wreath 6' BF Wreath - 2 on City Hall Total sales tax calculated by AvaTax		0.00	0.00

Customer authorizes Mosca Design, Inc. to install, take down and store decorations and or banners as outlined above and agrees to pay amount listed for such services. Terms: Net 20th after receipt of invoice. Customer is asked to promptly notify Mosca Design, Inc. prior to the next season if no longer managing shopping center.

PLEASE RESPOND UPON RECEIPT TO RESERVE
SCHEDULING PLACEMENT ON OUR
INSTALLATION CALENDAR.

Prepayments \$0.00

TOTAL \$154,856.00

SIGNATURE _____

CITY OF SEA ISLE CITY
NEW JERSEY

RESOLUTION NO. 131 (2026)

**DESIGNATING OLD SECURITY CAMERAS AS SURPLUS PROPERTY TO BE
AUCTIONED ONLINE**

WHEREAS, the Police Department asked for old security cameras, which are no longer needed for public use, to be disposed of through an online auction on the GovDeals platform pursuant to N.J.S.A. 40A:11-36 and N.J.A.C. 5:34-5.8; and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Sea Isle City that the above recital is wholly incorporated into this Resolution and granted the full force of law; and

BE IT FURTHER RESOLVED that City employees may use the GovDeals platform to create online auctions for the surplus property stated above; and

BE IT FURTHER RESOLVED that the City reserves the right to reject any and all offers if a City official determines such rejection to be in the public interest; and

BE IT FURTHER RESOLVED that anything not sold at auction may be scrapped or otherwise permanently disposed of in compliance with all Federal, State, and Local laws, ordinances, and regulations.

Michael A. Jargowsky, Council President

Recorded vote:

<u>Council</u>	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>	<u>Moved</u>	<u>Second</u>
Ciseck						
Edwardi						
Jargowsky						
Kehner						
Tighe						

I HEREBY CERTIFY THAT the foregoing Resolution was duly adopted by the City Council of the City of Sea Isle City at the meeting held on September 8, 2026.

Shannon D. Romano, Municipal Clerk

CITY OF SEA ISLE CITY
NEW JERSEY

RESOLUTION NO. 132 (2026)

**DESIGNATING A 2016 JET SKI AS SURPLUS PROPERTY TO BE AUCTIONED
ONLINE**

WHEREAS, the Beach Patrol asked for a 2016 Sea Doo GTI 130 with serial # YDV2874.A616, which is no longer needed for public use, to be disposed of through an online auction on the GovDeals platform pursuant to N.J.S.A. 40A:11-36 and N.J.A.C. 5:34-5.8; and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Sea Isle City that the above recital is wholly incorporated into this Resolution and granted the full force of law; and

BE IT FURTHER RESOLVED that City employees may use the GovDeals platform to create online auctions for the surplus property stated above; and

BE IT FURTHER RESOLVED that the City reserves the right to reject any and all offers if a City official determines such rejection to be in the public interest; and

BE IT FURTHER RESOLVED that anything not sold at auction may be scrapped or otherwise permanently disposed of in compliance with all Federal, State, and Local laws, ordinances, and regulations.

Michael A. Jargowsky, Council President

Recorded vote:

<u>Council</u>	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>	<u>Moved</u>	<u>Second</u>
Ciseck						
Edwardi						
Jargowsky						
Kehner						
Tighe						

I HEREBY CERTIFY THAT the foregoing Resolution was duly adopted by the City Council of the City of Sea Isle City at the meeting held on September 8, 2026.

Shannon D. Romano, Municipal Clerk

CITY OF SEA ISLE CITY
NEW JERSEY

RESOLUTION NO. 133 (2026)

**DESIGNATING A BEACH PATROL ROW BOAT AS SURPLUS PROPERTY TO BE
AUCTIONED ONLINE**

WHEREAS, the Beach Patrol asked for one of their row boats, which is no longer needed for public use, to be disposed of through an online auction on the GovDeals platform pursuant to N.J.S.A. 40A:11-36 and N.J.A.C. 5:34-5.8; and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Sea Isle City that the above recital is wholly incorporated into this Resolution and granted the full force of law; and

BE IT FURTHER RESOLVED that City employees may use the GovDeals platform to create online auctions for the surplus property stated above; and

BE IT FURTHER RESOLVED that the City reserves the right to reject any and all offers if a City official determines such rejection to be in the public interest; and

BE IT FURTHER RESOLVED that anything not sold at auction may be scrapped or otherwise permanently disposed of in compliance with all Federal, State, and Local laws, ordinances, and regulations.

Michael A. Jargowsky, Council President

Recorded vote:

<u>Council</u>	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>	<u>Moved</u>	<u>Second</u>
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I HEREBY CERTIFY THAT the foregoing Resolution was duly adopted by the City Council of the City of Sea Isle City at the meeting held on September 8, 2026.

Shannon D. Romano, Municipal Clerk